



PearlStreet

14 January 2010

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SAM
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Shareholder,

Compulsory acquisition of your shares in PearlStreet Limited

Following its successful takeover of PearlStreet Limited ACN 107 329 224 (**PearlStreet**), Australian Laboratory Services Pty Ltd ACN 009 936 029 (**ALS**), a wholly owned subsidiary of Campbell Brothers Limited (**CPB**), has now acquired all your ordinary shares in PearlStreet under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth).

The price paid by ALS for the acquisition of your PearlStreet Shares was 75 cents per share for all your PearlStreet Shares (the same amount that was offered by ALS under its takeover bid).

The cash consideration is now being held by us in trust for you until we receive written instructions as to how it is to be dealt with.

To receive your cash consideration, please complete the enclosed form and send it in the reply paid envelope as soon as possible to:

Computershare Investor Services Pty Limited
GPO Box 52
Melbourne
VICTORIA 8060

For shareholders currently residing outside Australia, the Claim Form will need to be returned by airmail and not in the reply paid envelope.

Instructions for completion of the form are set out on the back of the form. Once the form is properly completed and returned to Computershare, your cash consideration will be placed in the bank account as shown on the PearlStreet register of members. Otherwise, a cheque will be forwarded to you.

It should be noted that if you do not instruct PearlStreet as to how it should deal with the money payable to you within appropriate statutory timeframes, it is anticipated that the unclaimed consideration will be gazetted as unclaimed property and ultimately transferred to the Australian Securities and Investments Commission to be dealt with as unclaimed property in March 2012.

If you have any questions or require any assistance, please contact 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours faithfully,

Josie Pane
Company Secretary
PearlStreet Limited



PearlStreet

ABN 97 107 329 224

Computershare

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box 52 Melbourne
Victoria 8060 Australia
Enquiries (within Australia) 1300 552 270
(outside Australia) 61 3 9415 4000
www.computershare.com



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Securityholder Reference Number (SRN)



I 1234567890 IND

Use a **black** pen.
Print in **CAPITAL** letters
inside the grey areas.

A	B	C
1	2	3

For your security keep your SRN/HIN confidential.

Claim Form for compulsory acquisition of Shares

This form relates to the consideration to which you are entitled as a result of the compulsory acquisition of your ordinary shares in PearlStreet Limited ("PearlStreet") ("PearlStreet Shares") by Australian Laboratory Services Pty Ltd ("ALS"). This is an important document and requires your immediate attention. If you are in doubt about how to deal with it, please consult your financial or legal advisor immediately.

Use this form to claim the consideration for your PearlStreet Shares

B Consideration

You are entitled to receive \$0.75 for each of the PearlStreet Shares formerly held by you that has been compulsorily acquired by ALS.

Securityholder details

Subregister	Issuer/CHESS
Number of PearlStreet Shares formerly held by you	123456789012
Cash consideration to which you are entitled.	A\$000.00

C To be completed by Securityholder

I/We, the person(s) named above, refer to the letter from PearlStreet dated 14 January 2010 and:

- instruct PearlStreet in accordance with section 666B(2)(c) of the *Corporations Act 2001* (Cth) to pay and transfer to me/us the consideration due to me/us for the compulsory acquisition of my/our PearlStreet Shares by ALS, by way of direct credit to bank account or cheque;
- confirm to PearlStreet that the address to which my/our consideration is to be remitted is:
 - the same as in the PearlStreet register immediately before the transfer of my/our PearlStreet Shares to ALS; or
 - as follows (only complete if your address has changed);

Insert new address (if applicable):

Note: If you are claiming a new address you must provide certified copies of supporting documents, such as a driver's licence, council rates notices or utility statements that show your new address and your former address as recorded on the PearlStreet register immediately before the transfer of your PearlStreet Shares to ALS.

- agree that the payment and/or transfer of the consideration set out above will be a complete release and discharge of all obligations of ALS and PearlStreet to me/us in respect of the consideration for the acquisition of my/our PearlStreet Shares by ALS and that PearlStreet will not be responsible for any loss of documents in the ordinary course of post.

D Sign here - this section must be signed before we can process this form.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Individual or Securityholder 2

Director

Individual or Securityholder 3

Director/Company Secretary

The Directors reserve the right to make amendments to this form where appropriate. Please refer to the lodgement instructions overleaf.

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108283_V2

See back of form for completion guidelines



This Document is printed on Greenhouse Friendly™ ENVI Laser Carbon Neutral Paper

How to complete this Claim Form

A Registration Details

Your consideration will be issued in the name(s) as it appeared on the PearlStreet Register immediately before the transfer of your PearlStreet Shares to ALS and is printed on this form, or to the new address you have otherwise nominated on this form.

B Consideration

You are entitled to receive \$0.75 per PearlStreet Share formerly held by you that has been compulsorily acquired by ALS.

C To be completed by Former Securityholder

If your address has changed from the address specified on this form, complete your new address details in the space provided in paragraph C2 on the front of this form.

If you are claiming a new address you must provide certified copied of supporting documents, such as a driver's licence, council rates notices or utility statements that show your new address and your former address as recorded on the PearlStreet register immediately before the transfer of your PearlStreet Shares to ALS.

You should allow sufficient time for processing and payment as PearlStreet accepts no responsibility for any delays in this process.

D Signature(s)

You must sign the form as follows in the space provided:

(a) Joint holding:

All holders must sign this claim form.

(b) Corporations

This Claim Form must be signed by the authorised officers of the corporation and sealed (if required by, and in accordance with, the corporation's constitution), or must be signed by the corporation's duly appointed attorney.

(c) Power of Attorney and Deceased Estates

If this Claim Form is signed under power of attorney, or by the executors of a deceased estate, or by the administrators, the relevant power of attorney, probate or letters of administration, together with any other documents required by law, must be attached.

If this Claim Form is signed under power or attorney, the attorney declares that they have no notice of revocation of that power.

(d) Trust or Partnership

The signatory must produce the trust instrument, partnership agreement or other authority (or a certified copy of it) to act in that capacity acceptable to PearlStreet.

108283_V1

Lodgement of Claim Form

This claim form must be sent by mail to:

PearlStreet Limited

C/- Computershare Investor Services Pty Limited
GPO Box 52
Melbourne VIC 8060

Privacy Statement

Personal information is collected on this form by PearlStreet, for the purpose of maintaining registers of dissenting securityholders, facilitating payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by PearlStreet, or you would like to correct information that is inaccurate, incorrect or out of date, please contact PearlStreet at the above address.

If you have any enquiries concerning the Claim form please contact Computershare at the above address.

2TKO

PST_TKO

Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box 52
Melbourne VIC 8060
Australia

