

12 November 2009

Campbell Brothers Acquires Ecowise Environmental

Campbell Brothers Limited (ASX code CPB) today announced that it has signed a share purchase agreement to acquire 100 percent of Ecowise Environmental Pty Limited for a total consideration of \$51 million. Ecowise will be integrated into Campbell Brothers' highly successful ALS laboratory business.

Ecowise has annual revenues of approximately \$55 million, and operates laboratories and aligned environmental services in Australia, focusing on the water sector. Ecowise employs over 380 staff operating across 17 eastern seaboard laboratories and offices. Its major laboratories are located in Melbourne and Canberra. Ecowise is jointly owned by ACTEW Distribution Ltd and Jemena Networks (ACT) Pty Ltd. Ecowise operates three main divisions:

- Analytical Services – providing testing services mainly to the water sector
- MATS – a specialist sampling, field monitoring, remote sensing, data management and compliance monitoring group
- Consulting – a division specializing in the consulting to Water Quality and Water Infrastructure Markets

Campbell Brothers is paying \$40 million for equity and assuming \$11 million of debt.

Greg Kilmister, Campbell Brothers Managing Director commented:

“The acquisition of Ecowise provides ALS with an opportunity to cement its position as the premier provider of analytical services to the water industry in Australia. This is an exciting sector for the company and one in which we have been developing a strategic presence over more recent years.

Ecowise has strong technical depth and is well respected in the water industry in Australia. Parts of the business have potential to be rolled into other ALS locations overseas; especially in Asia.”

The acquisition is expected to be settled by the end of November.

ENDS:

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