



31 March 2006

Dear Shareholder

Campbell Brothers Limited Dividend Reinvestment Plan ('DRP Plan')

Following a review of the DRP Plan, the Terms & Conditions are to be modified in the following manner:

- reduce the time period for the calculation of the allotment price of DRP Plan shares from ten trading days to **five trading days** immediately following the Record Date.

This amendment will not affect your current shareholding in any way.

The change will take effect **one month** from the date of this letter.

If you have any queries on the above, please contact the Company Secretary or the Company's Share registry, Computershare Investor Services Pty Ltd, on 1300 552 270 (within Australia) or +61 7 3237 2100 (outside Australia).

Yours faithfully
CAMPBELL BROTHERS LIMITED

Andrew Austin
Company Secretary