

17 September 2010

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BY E-LODGEMENT

The Manager
Company Announcements Office
ASX Limited

Dear Sir / Madam

Off-market bid by Australian Laboratory Services Pty Ltd ACN 009 936 029 ('ALS'), a wholly-owned subsidiary of Campbell Brothers Limited (ASX: CPB) to acquire all ordinary shares in Ammtec Limited ACN 063 332 516 (ASX: AEC) ('Ammtec')

We act for ALS, a wholly owned subsidiary of Campbell Brothers Limited.

We are instructed that ALS has today:

- increased the value of the cash consideration payable under the bid to \$3.85 per Ammtec share; and
- given Ammtec shareholders the right to retain the final and special dividend referred to in the joint announcements made by Campbell Brothers and Ammtec to the ASX on 13 September 2010 and 16 September 2010.

On behalf of ALS, we enclose a copy of:

1. a notice of variation of offer dated 17 September 2010 to be served on Ammtec and sent to each person to whom an offer was made under ALS' off-market bid; and
2. in accordance with section 647(3)(b) of the *Corporations Act 2001* (Cth), ALS' fifth supplementary bidder's statement dated 17 September 2010 relating to offers for all ordinary shares in Ammtec.

Yours faithfully

MINTER ELLISON



Contact: Stephen Knight Direct phone: +61 7 3119 6237
Email: stephen.knight@minterellison.com
Partner responsible: Gary Goldman Direct phone: +61 7 3119 6268
Our reference: GIG SJK 40-6506499

enclosure

MINTER ELLISON GROUP AND ASSOCIATED OFFICES

SYDNEY MELBOURNE BRISBANE CANBERRA ADELAIDE PERTH GOLD COAST DARWIN
AUCKLAND WELLINGTON HONG KONG SHANGHAI JAKARTA LONDON

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**CAMPBELL BROTHERS
LIMITED**

ACN 009 657 489

FIFTH SUPPLEMENTARY BIDDER'S STATEMENT

ACCEPT

OFFER BY

**AUSTRALIAN LABORATORY SERVICES PTY LTD
ACN 009 936 029,**

A WHOLLY OWNED SUBSIDIARY OF

CAMPBELL BROTHERS LIMITED

ACN 009 657 489,

TO ACQUIRE ALL OF YOUR SHARES IN

AMMTEC LIMITED

ACN 063 332 516

**THIS OFFER IS UNANIMOUSLY
RECOMMENDED BY THE BOARD OF
AMMTEC LIMITED IN THE ABSENCE OF A
SUPERIOR PROPOSAL**

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This document is the fifth supplementary bidder's statement (**Fifth Supplementary Bidder's Statement**) under section 643 of the *Corporations Act 2001* (Cth) in relation to the replacement bidder's statement dated 19 July 2010 (**Replacement Bidder's Statement**) issued by Australian Laboratory Services Pty Ltd ACN 009 936 029 (**ALS**), a wholly-owned subsidiary of Campbell Brothers Limited ACN 009 657 489 (**Campbell Brothers**), and the original bidder's statement lodged with the Australian Securities and Investments Commission (**ASIC**) on 5 July 2010, in relation to the offer by ALS for all of the issued ordinary shares in Ammtec Limited ACN 063 332 516 (**Ammtec**).

This Fifth Supplementary Bidder's Statement supplements, and must be read together with, the Replacement Bidder's Statement and subsequent supplementary bidder's statements dated 19 July 2010, 10 August 2010, 30 August 2010 and 31 August 2010. This Fifth Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Replacement Bidder's Statement as amended.

This Fifth Supplementary Bidder's Statement is dated 17 September 2010. A copy of this Fifth Supplementary Bidder's Statement was lodged with ASIC and given to Ammtec and the Australian Securities Exchange on 17 September 2010. Neither ASIC nor any of its officers takes any responsibility for the contents of this Fifth Supplementary Bidder's Statement.

Unless the context otherwise requires, terms defined in the Replacement Bidder's Statement have the same meaning in this Fifth Supplementary Bidder's Statement.

17 September 2010

Dear Ammtec shareholder

- **ALS INCREASES ITS CASH OFFER FOR AMMTEC SHARES TO \$3.85 PER SHARE**
- **ALS WILL CONSENT TO AMMTEC PAYING ITS PREVIOUSLY ANNOUNCED 11 CENT PER SHARE FULLY FRANKED FINAL DIVIDEND AND A SPECIAL DIVIDEND OF 10 CENTS PER SHARE**
- **THE REVISED CONSIDERATION (INCLUDING THE FINAL AND SPECIAL DIVIDENDS) WILL BE FINAL, IN THE ABSENCE OF A SUPERIOR PROPOSAL**
- **IF ALS OBTAINS A RELEVANT INTEREST IN 90% OF AMMTEC SHARES THEN IT WILL DECLARE ITS OFFER UNCONDITIONAL AND ACCELERATE PAYMENT OF BOTH THE CASH AND SHARE CONSIDERATION TO T+5**

I refer to the offer made by Campbell Brothers through its wholly owned subsidiary, Australian Laboratory Services Pty Ltd (**ALS**), to acquire all of your Ammtec shares and our previous letter to you dated 30 August 2010 advising that ALS had increased the consideration being offered to acquire your Ammtec shares.

On 13 September 2010 and 16 September 2010, Campbell Brothers and Ammtec made announcements to the ASX concerning an agreement they have reached on an offer to Ammtec shareholders that would be recommended by the Ammtec board. The key aspects of this offer (**Revised Offer**) are as follows:

- ALS will increase its cash offer for Ammtec shares from \$3.80 to \$3.85 per share;
- the share offer will remain at 4 Campbell Brothers shares for every 33 Ammtec shares held;
- Ammtec will pay its previously announced fully franked final dividend of 11 cents per share and a further fully franked special dividend of 10 cents per share with the record date for both dividends to be 24 September 2010;¹
- ALS will allow Ammtec shareholders who accept its offer to retain the benefit of the final and special dividends and will not treat these dividends as breaches of the "No Dividends" condition in its bidder's statement;
- ALS will declare its offer unconditional if it obtains a relevant interest in 90% or more of Ammtec shares (although it reserves the right to do so earlier); and
- if the offer is declared unconditional, ALS will accelerate payment of the consideration under the cash and share offer to five business days after the later of the date of receipt of acceptance and the date on which the Offers are declared unconditional (except in the case where acceleration would lead to transfers of Ammtec shares to ALS being registered prior to 24 September 2010); and
- ALS will extend the close of the offer period until 13 October 2010.

This Revised Offer is **unanimously recommended** by the Ammtec board, in the absence of a superior proposal, and the members of the Ammtec board have agreed to **ACCEPT** the offer for the Ammtec shares that they own or control on the same basis.

Offer represents a significant premium for your Ammtec shares

\$3.85 per Ammtec share represents a significant 53% premium to Ammtec's closing price of \$2.51 on 18 May 2010, the last trading day prior to announcement of ALS' intention to make an offer for Ammtec. The implied value of the share offer, based on the 2 day VWAP for Campbell Brothers shares up to, and including, 14 September 2010, is \$3.89 per Ammtec share, which also represents a significant 55% premium to Ammtec's closing price of \$2.51 on 18 May 2010.

Including the final and special dividends announced by Ammtec, the Revised Offer implies a total value of \$4.06 per Ammtec share for Ammtec shareholders who accept the cash offer and \$4.10 per Ammtec share for Ammtec shareholders who accept the share offer (based on the 2 day VWAP for Campbell Brothers shares up to, and including,

¹ Ammtec is seeking a class ruling from the ATO to clarify tax consequences for Ammtec shareholders in relation to the dividend franking credits and capital gains. For further information, please refer to the Fourth Supplementary Target's Statement intended to be dispatched to Ammtec Shareholders on 20 September 2010.

14 September 2010). This represents a premium of 62%, in relation to the cash offer, and 63%, in relation to the share offer, over Ammtec's closing price of \$2.51 on 18 May 2010, the last trading day prior to announcement of ALS' intention to make an offer for Ammtec.

Eligible Ammtec shareholders may also benefit from up to nine cents per Ammtec share of franking credits for a total potential value of up to \$4.15 per Ammtec share under the cash offer and up to \$4.19 per Ammtec share under the share offer.

Cash offer provides you with certainty of value

You will receive the full value of the cash premium noted above if you accept the cash offer, which represents a significant premium and certainty of value for your Ammtec investment.

Alternative share offer provides opportunity to join a well-positioned, global company

The share offer continues to represent significant value for your Ammtec investment, while also providing Ammtec shareholders the opportunity to join a well-positioned, global company with strong growth prospects. The share offer also provides you the opportunity to continue participating in the growth of Ammtec's business as a Campbell Brothers shareholder. In addition, if you choose to receive Campbell Brothers shares, you will benefit from:

- Historically greater total shareholder returns than Ammtec;
- Historically superior earnings and dividend per share growth to Ammtec;
- Higher liquidity of Campbell Brothers shares; and
- Campbell Brothers' dividends.

ACCEPT the offer

We encourage you to **ACCEPT** this offer as soon as possible, and in any event, prior to 13 October 2010. Campbell Brothers strongly believes that this Revised Offer represents significant value for your Ammtec shares, particularly when it has been **unanimously recommended** by the Ammtec board, in the absence of a superior proposal. We are also delighted to welcome new shareholders to the Campbell Brothers group and provide the opportunity to participate in the strategic benefits of this acquisition and its other growth objectives.

Ammtec shareholders who have already accepted the offer will be given an opportunity to withdraw their acceptance or to change the form of consideration they wish to receive. Those who have chosen to receive cash (and do not change the form of consideration) will automatically be entitled to the higher cash offer of \$3.85 per Ammtec share.

For Ammtec shareholders who have already accepted the offer and wish to change the form of consideration, or who have not yet accepted the offer and wish to do so, please follow the instructions in the enclosed supplementary bidder's statement and the acceptance form.

Questions

If you have any questions about the offer, please contact your legal, financial or other professional adviser, or call the offer information line on 1800 643 977 (toll free) (within Australia) or +61 2 8256 3363 (normal charges apply) (outside of Australia). The offer information line is open between 7.00am and 5.00pm Perth time during the offer period.

Yours sincerely



Geoff McGrath
Chairman, Campbell Brothers Limited

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1. Revised Offer

In accordance with the joint announcements made by Campbell Brothers and Ammtec to the ASX on 13 September 2010 and 16 September 2010:

- (a) ALS has increased the Cash Alternative that you may elect to receive for your Ammtec Shares from \$3.80 per Ammtec Share to \$3.85 per Ammtec Shares. You may also elect to receive the Share Alternative of four Campbell Brothers Shares for every 33 Ammtec Shares held;
- (b) Ammtec has:
 - (i) previously announced a fully franked final dividend of 11 cents per Ammtec Share;
 - (ii) announced it will pay a further fully franked special dividend of 10 cents per Ammtec Share;¹ and
 - (iii) announced that the record date for the final and special dividends will be 24 September 2010;
- (c) ALS has given Ammtec Shareholders who accept the Cash Alternative or the Scrip Alternative the right to retain the final and special dividends and ALS will not treat these dividends as breaches of the "No Dividend" condition in section 10.8(xi) of the Replacement Bidder's Statement;
- (d) ALS has extended the Offer Period so that the Offer will now close on 13 October 2010; and
- (e) ALS has announced that if the Offers are declared unconditional it will accelerate payment of the consideration payable under the Cash Alternative and the Share Alternative to five business days after the later of the date of receipt of acceptance and the date on which the Offers are declared unconditional (except in the case where acceleration would lead to transfers of Ammtec Shares to ALS being registered prior to 24 September 2010),

(Revised Offer).

The Revised Offer has been **unanimously recommended** by the Ammtec board, in the absence of a superior proposal.

Including the final and special dividends announced by Ammtec, the Revised Offer implies a total value of \$4.06 per Ammtec Share for Ammtec Shareholders who elect to receive the Cash Alternative and \$4.10 per Ammtec Share² for Ammtec Shareholders who elect to receive the Share Alternative.

Eligible Ammtec Shareholders may also benefit from up to nine cents per Ammtec Share of franking credits for a total potential value of up to \$4.15 per Ammtec Share under the Cash Alternative and up to \$4.19 under the Share Alternative. Ammtec stated in the Joint Announcement that it would:

- (f) seek a class ruling from the Australian Tax Office (ATO) to clarify tax consequences for Ammtec Shareholders in relation to these franking credits as well as capital gains; and
- (g) provide a summary of the expected tax implications (subject to the ATO ruling) in its next supplementary target's statement.

¹ Ammtec is seeking a class ruling from the ATO to clarify tax consequences for Ammtec shareholders in relation to the dividend franking credits and capital gains.

² Based on the two day VWAP for Campbell Brothers Shares up to, and including, 14 September 2010.

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2. Why you should accept the Revised Offer

ALS strongly believes that the Revised Offer and increased Offer Consideration represents significant value for your Ammtec shares for the reasons set out in the Replacement Bidder's Statement and because:

- (a) The Board of Directors of Ammtec unanimously recommend that you accept the Revised Offer, in the absence of a superior offer and have stated they will accept the Revised Offer for the Ammtec Shares that are owned or controlled by them;
- (b) The Revised Offer represents a significant premium for your Ammtec Shares;
- (c) The Cash Alternative provides you certainty of value for your Ammtec Shares;
- (d) The Share Alternative provides you the opportunity to join a well-positioned, global company, as well as participate in the strategic benefits arising from the combination of Ammtec and ALS;
- (e) If you choose the Share Alternative, you will be eligible to receive Campbell Brothers dividends, provided you continue to be a shareholder of Campbell Brothers at the record date;
- (f) You will benefit from the higher liquidity of Campbell Brothers Shares and may be eligible for CGT roll over relief under the Share Alternative;
- (g) Historically, Campbell Brothers has achieved greater total shareholder returns and superior earnings and dividend per share growth to Ammtec; and
- (h) In the absence of the Revised Offer, Ammtec's share price is likely to fall.

Further detail about each of the reasons set out in paragraphs (a) to (h) above may be found in Annexure A.

3. Offer Consideration is final

ALS has declared the Offer Consideration available under the Revised Offer to be final in the absence of a superior offer. This means that, in the absence of a third party making an offer for Ammtec, ALS will not make any further increase to the amount of the Offer Consideration.

4. Update on Offer conditions

ALS has announced that it will release the conditions on its Bid set out in section 10.8 of the Replacement Bidder's Statement and declare its Offers to be unconditional if it or its associates obtain a relevant interest in 90% or more of Ammtec Shares.

ALS reserves the right to declare its Offers to be unconditional at any time even if it does not obtain this relevant interest (but will not do so before 24 September 2010, unless there is a superior offer, in which case it will not transfer the Ammtec Shares of any accepting Ammtec Shareholders until after 24 September 2010).

As at the date of this Fifth Supplementary Bidder's Statement, ALS has not released any of these conditions but has announced that it will not treat the final and special dividends announced by Ammtec as breaches of the "No Dividend" condition in section 10.8(xi) of the Replacement Bidder's Statement.

5. New acceptance forms

Ammtec Shareholders who have already accepted the Offer are entitled to withdraw their acceptance or to re-elect which form of consideration they would prefer. These shareholders must do so within

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one month of receipt of the notice of variation. Those who do not change the form of consideration will automatically be entitled to the increased Cash Alternative of \$3.85 per Ammtec share or the Share Alternative of four Campbell Brothers shares for every 33 Ammtec shares held plus the final and special dividends described in section 1 of this Fifth Supplementary Bidder's Statement if those dividends are paid. If you wish to make a fresh election, please do so in accordance with the instructions on the new acceptance form mailed to you with this Fifth Supplementary Bidder's Statement.

6. Source of funds for increased Cash Alternative

If all the Offers are accepted and all Ammtec Shareholders choose to receive the Cash Alternative as their Offer Consideration, ALS will be obliged to pay approximately \$136,615,203.

ALS will fund any cash consideration required to be paid to Ammtec Shareholders using cash provided to it by Campbell Brothers. ALS has obtained an irrevocable and unconditional commitment from Campbell Brothers to ensure that ALS has sufficient funds to meet any payment obligations under the Offers. This commitment is documented in a signed loan agreement entered into by Campbell Brothers and ALS on 1 July 2010.

Campbell Brothers will source any funds required to meet ALS' payment obligations under the Offers from its cash reserves and by drawing down on the Facilities described in section 6.3 of the Replacement Bidder's Statement. The combined amount of the cash reserves and the Facilities (which have not been designated for any other purpose by Campbell Brothers) are sufficient to cover ALS' payment obligations in relation to the Cash Alternative.

7. Exclusivity arrangements

As part of the Revised Offer, Ammtec has given a commitment to Campbell Brothers to deal exclusively with it in the absence of a superior offer, to notify Campbell Brothers of any competing offers and to provide Campbell Brothers with the opportunity to match in the event that an alternative offer is made. A summary of the terms of this commitment can be found in the annexure to the joint announcement made by Campbell Brothers and Ammtec to the ASX on 13 September 2010.

8. Further action

ALS encourages you to consider all information that has either been sent to you or is included in this Fifth Supplementary Bidder's Statement, and to **ACCEPT** ALS' Offer.

If you have any questions about this Fifth Supplementary Bidder's Statement, or ALS's offer for all of the issued ordinary shares in Ammtec, please call 1800 643 977 (for callers within Australia) or +61 2 8256 3363 (for callers outside Australia) between 7.00am and 5.00pm Perth time during the Offer Period.

9. Authorisations

This Fifth Supplementary Bidder's Statement has been approved by a unanimous resolution passed by the directors of ALS.

Dated 17 September 2010

Signed



Greg F Kilmister
Director

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Annexure A

Why you should accept this Offer – Detailed information

Annexure to Fifth Supplementary Bidder's Statement in respect of an offer by Australian Laboratory Services Pty Ltd ACN 009 936 029 to acquire all of the ordinary shares in Ammtec Limited ACN 063 332 516

1

The Board of Directors of Ammtec **unanimously recommend** that you **ACCEPT** the Revised Offer, in the absence of a superior offer



The Revised Offer represents a significant premium for your Ammtec shares



The cash offer provides you certainty of value for your Ammtec shares



The share offer provides you the opportunity to join a well-positioned, global company, as well as participate in the strategic benefits arising from the combination of Ammtec and ALS



If you choose to receive the share offer, you will be eligible to receive Campbell Brothers dividends, provided you continue to be a shareholder of Campbell Brothers at the record date



You will benefit from the higher liquidity of Campbell Brothers shares and may be eligible for CGT roll over relief under the share offer



Historically, Campbell Brothers has achieved greater total shareholder returns and superior earnings and dividend per share growth to Ammtec



In the absence of the Revised Offer, Ammtec's share price is likely to fall



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1 The Board of Directors of Ammtec **unanimously recommend** that you **ACCEPT** the Revised Offer, in the absence of a superior offer

On 13 September 2010, the Ammtec Board **unanimously recommended** that you **ACCEPT** the Revised Offer, in the absence of a superior offer.

Each director of Ammtec will be accepting the Revised Offer in respect of the Ammtec shares they own or control, in the absence of a superior offer.

Where the Revised Offer is declared unconditional, Campbell Brothers will accelerate payment of the consideration payable to 5 business days after the later of receipt of acceptance and the date the offer becomes unconditional.

As at 14 September 2010, Campbell Brothers had a relevant interest of 14.82% in Ammtec, the largest single interest in Ammtec shares.

Campbell Brothers strongly encourages, and the Ammtec Board **unanimously recommend**, you **ACCEPT** the Revised Offer as soon as possible and, in any event, prior to the offer close date of 13 October 2010, unless otherwise extended.

"The Ammtec Board believes the Campbell Brothers Revised Offer, including the FY2010 final dividend and the special dividend, represents fair value for the Company and is in the best interests of all Ammtec shareholders"

David Macoboy
Ammtec Chairman

"We look forward to working with Ammtec and leveraging the combined expertise of both companies to pursue new business initiatives"

Greg Kilmister
Campbell Brothers Managing Director



2 The Revised Offer represents a significant premium for your Ammtec shares

If you accept the Revised Offer you can choose to receive \$3.85 cash per Ammtec share or 4 Campbell Brothers shares for every 33 Ammtec shares you hold.

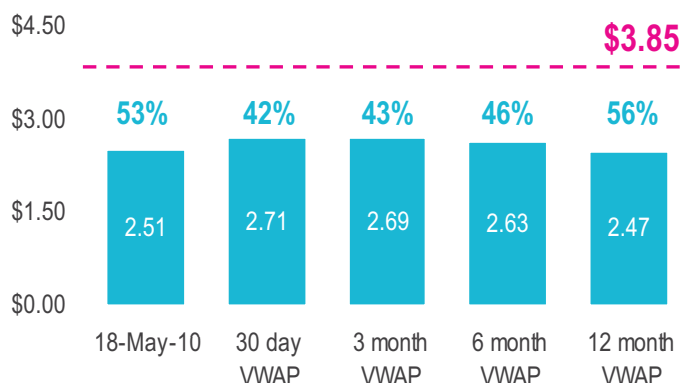
While the implied value of the alternative share offer will vary with movements in the Campbell Brothers share price, this would imply a value of \$3.89 per Ammtec share based on the 2 day VWAP for Campbell Brothers shares up to, and including, 14 September 2010 of \$32.07.

Under the Revised Offer, Campbell Brothers has consented to Ammtec paying an 11 cent fully franked FY2010 final dividend and a 10 cent special dividend. Including these dividends, the total value per share is:

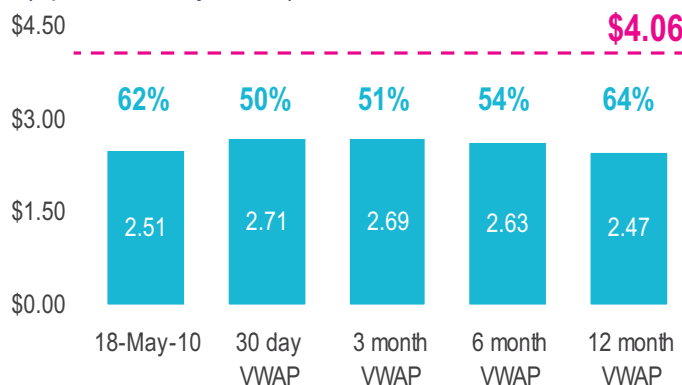
- \$4.06 under the cash offer — representing a 62% premium to Ammtec's closing price of \$2.51 on 18 May 2010;¹ or
- \$4.10 under the alternative share offer — representing a 63% premium to Ammtec's closing price of \$2.51 on 18 May 2010.¹

Eligible Ammtec shareholders may also benefit from up to 9 cents in franking credits for a total potential value per Ammtec share of up to \$4.15 under the cash offer and \$4.19 under the alternative share offer.²

Implied premium of cash offer (up to 18 May 2010)



Implied premium of cash offer (incl. dividends) (up to 18 May 2010)



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

Note: VWAPs are calculated for the period up to 18 May 2010.

¹ The last trading day prior to announcement of ALS' intention to make an offer for Ammtec on 18 May 2010.

² Ammtec is seeking a class ruling from the ATO to clarify tax consequences for Ammtec shareholders in relation to the dividend franking credits and capital gains. For further information, please refer to the Fourth Supplementary Target's Statement dispatched to Ammtec shareholders on 20 September 2010.



3 The cash offer provides you certainty of value for your Ammtec shares

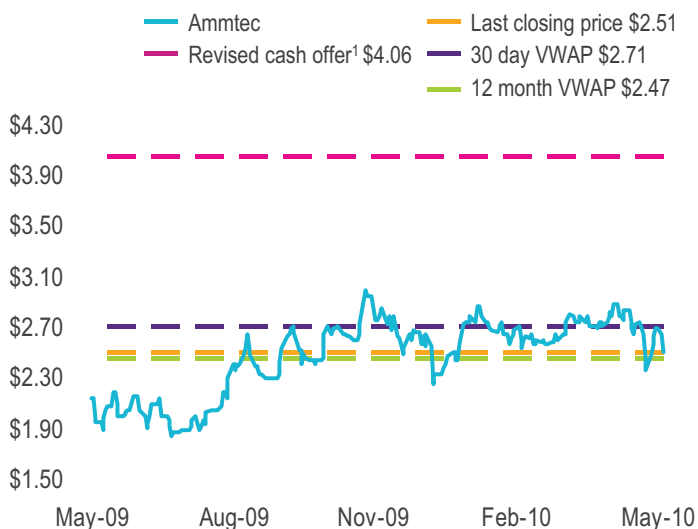
If you accept the Revised Offer and choose the cash consideration, you will receive \$3.85 cash for each Ammtec share you hold. Including the FY2010 final dividend and the special dividend, the total cash to Ammtec shareholders is \$4.06 per Ammtec share.

By accepting the Revised Offer and choosing to receive cash for your Ammtec shares, you will cease to be exposed to the risks inherent in holding an investment in Ammtec, including:

- **Exposure to Ammtec's earnings profile** – Ammtec's earnings may be subject to year-to-year fluctuations depending on the timing of major mining projects
- **Exposure to Ammtec's business cyclicality** – Ammtec is subject to the Australian and, in particular, the Western Australian mining cycle
- **Potential share price decline** – In particular, in the absence of the Revised Offer, Ammtec's share price is likely to fall

Ammtec share price performance relative to Revised Offer¹

(up to 18 May 2010)



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

¹ Inclusive of the FY2010 final dividend and the special dividend.



4

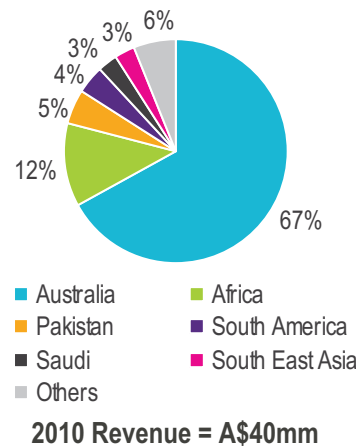
The share offer provides you the opportunity to join a well-positioned, global company, as well as participate in the strategic benefits arising from the combination of Ammtec and ALS

If you accept the Revised Offer and choose to receive Campbell Brothers shares, you will have the opportunity to participate in Campbell Brothers' strong growth outlook and the compelling strategic benefits arising from the combination of Ammtec and ALS.

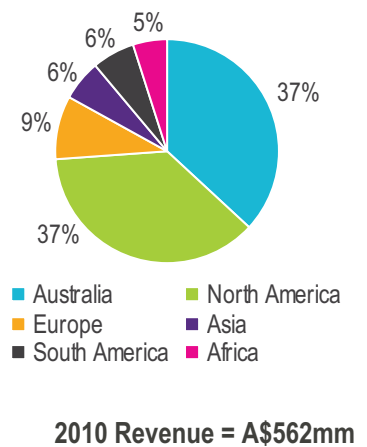
- Become part of a truly global company** – ALS has 160 laboratories across 42 countries, and sources almost 65% of its revenue offshore. Campbell Brothers plans to roll-out Ammtec's services at selected locations across its global network.
- Exposure to broader end-market diversification** – Ammtec's end-market exposure is very concentrated, with metallurgical testing accounting for almost 75% of Ammtec's revenue for the financial year ended in 2010. By comparison, ALS Minerals accounted for only 36% and 25% of ALS and Campbell Brothers group revenue respectively over the same period.
- Exposure across the lifecycle of mining projects** – Ammtec services are predominately provided during the feasibility stage, while ALS Minerals is largely focused on the exploration and production stages. A combination will result in the ability to offer customers continuity of services across the whole lifecycle of mining projects.

Revenue by geography

Ammtec (Metallurgical testing unit)



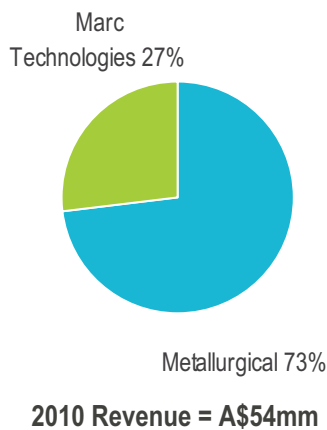
ALS



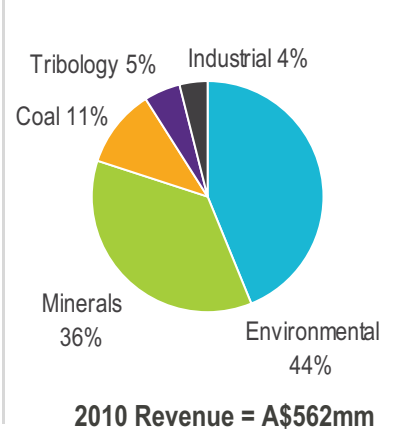
Source: Ammtec filings; Campbell Brothers filings

Revenue by end market

Ammtec



ALS



Source: Ammtec filings; Campbell Brothers filings





5

If you choose to receive the share offer, you will be eligible to receive Campbell Brothers dividends, provided you continue to be a shareholder of Campbell Brothers at the record date

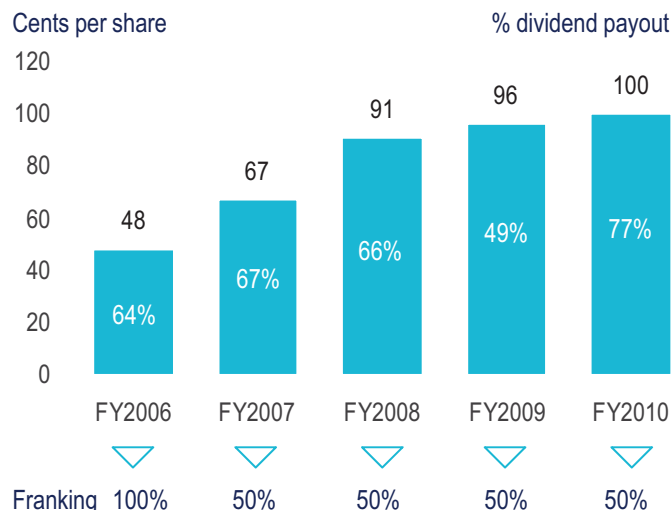
If you accept the Revised Offer and choose to receive Campbell Brothers shares, you will receive 4 Campbell Brothers shares for every 33 Ammtec shares you hold.

Campbell Brothers shares issued under the Revised Offer will be issued fully paid and will, from the time of the issue, rank equally for dividends and other rights with existing Campbell Brothers shares.

Where the Revised Offer is declared unconditional and Campbell Brothers shares are issued under the alternative share offer, provided you continue to be a shareholder of Campbell Brothers at the record date, you will receive the FY2011 interim dividend and any other dividends declared by the company.

Campbell Brothers has a track record of paying attractive dividends to its shareholders, having distributed, on average, approximately 65% of NPAT as dividends over the last 5 years.

Campbell Brothers' dividend history



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.



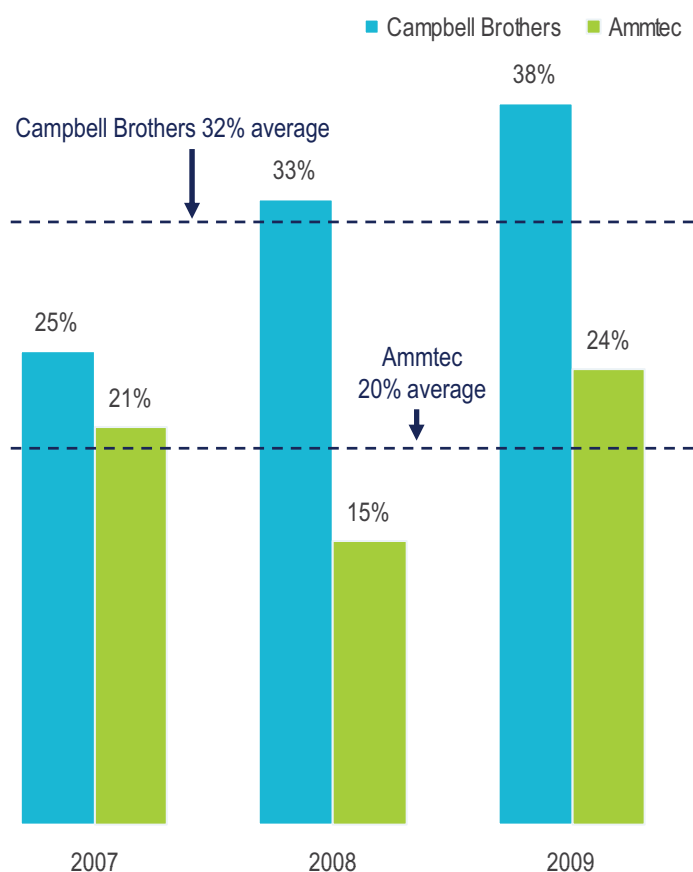
6 You will benefit from the higher liquidity of Campbell Brothers shares and may be eligible for CGT roll over relief under the share offer

If you accept the Revised Offer and choose to receive Campbell Brothers shares, you will benefit from the higher liquidity of Campbell Brothers shares relative to Ammtec shares. Over the last 3 years, the volume of Campbell Brothers shares traded has been, on average, approximately 12 percentage points higher than Ammtec.

Campbell Brothers currently has a market capitalisation of almost \$2 billion and is ranked #104 on the S&P/ASX All Ordinaries by index weight, compared with Ammtec's much smaller market capitalisation of A\$92 million on 18 May 2010.¹

You may also be eligible for CGT roll-over relief if the disposal of your Ammtec shares gives rise to a capital gain, provided that ALS receives sufficient acceptances to obtain an 80% relevant interest in Ammtec shares (regardless of what form of consideration is accepted for these shares).

Percentage of shares traded (per calendar year)



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

¹ The last trading day prior to announcement of ALS' intention to make an offer for Ammtec on 18 May 2010.

Note: Information in relation to CGT roll-over relief and general Australian taxation implications of accepting the Revised Offer are set out in section 8 of the bidder's statement dated 5 July 2010. In addition, Ammtec is seeking a class ruling from the ATO to clarify tax consequences for Ammtec shareholders in relation to the dividend franking credits and capital gains. For further information, please refer to the Fourth Supplementary Target's Statement dispatched to Ammtec shareholders on 20 September 2010. You should consult your own independent professional tax advisor for tax advice, taking into account your individual circumstances.



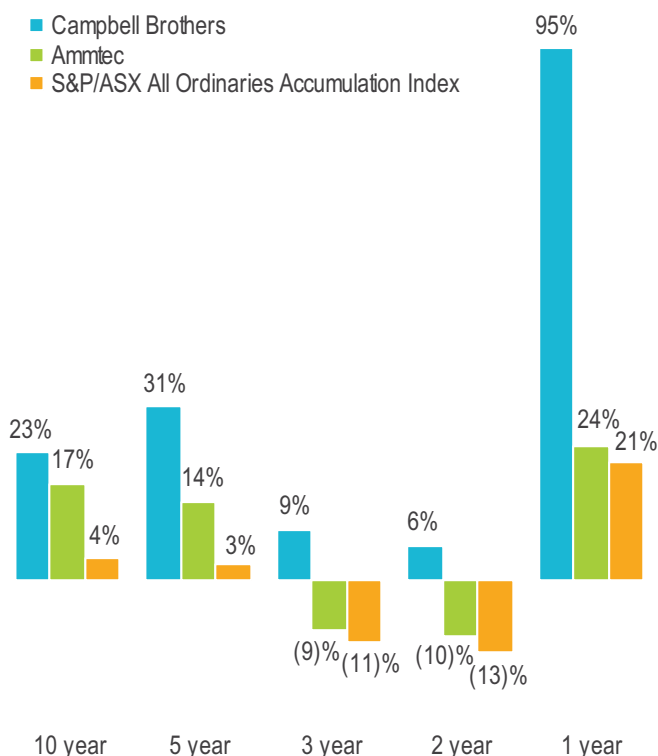
7 Historically, Campbell Brothers has achieved greater total shareholder returns and superior earnings and dividend per share growth to Ammtec

For all key periods over the last 10 years, Campbell Brothers has achieved greater total shareholder returns than both Ammtec and the S&P/ASX All Ordinaries.

In particular, in the 12 months prior to the announcement of ALS' intention to make an offer for Ammtec on 18 May 2010, Campbell Brothers achieved total shareholder return of 95% (compared to only 24% and 21% for Ammtec and the S&P/ASX All Ordinaries respectively over the same period).

Campbell Brothers has also achieved superior earnings and dividend per share growth to Ammtec over the last 6 and 3 years. Importantly, over the last 3 years, Campbell Brothers has achieved double-digit earnings and dividend per share growth, while Ammtec has recorded a negative result for both.

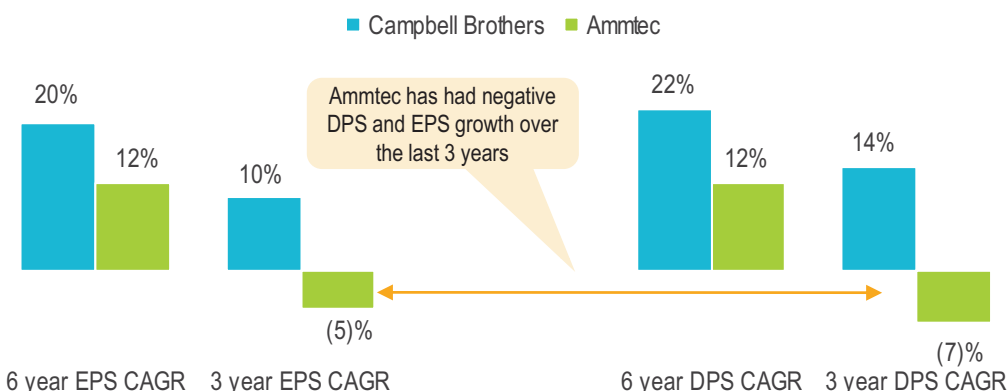
Total shareholder return¹ (up to 18 May 2010)



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

¹ Calculated as the compounded annual average total shareholder return (including share price growth and dividends) for the specified period.

Campbell Brothers has achieved greater earnings and dividend per share growth²



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

² Calculated as the compounded average dividend and earnings per share growth rate for the specified period up to FY2010.



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In the absence of the Revised Offer, Ammtec's share price is likely to fall

It is important for you to be aware that, in the absence of the Revised Offer, Ammtec's share price is likely to fall for the reasons set out in the bidder's statement dated 5 July 2010.

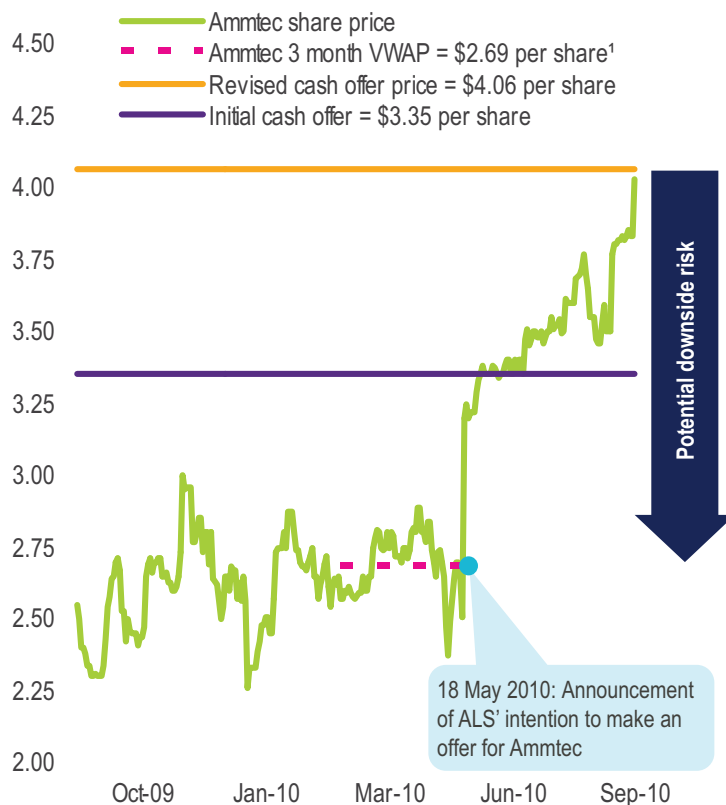
No other party has made an offer for Ammtec since Campbell Brothers announced its intention to make an offer for all your Ammtec shares almost 4 months ago.

Under the Revised Offer, Ammtec has given a commitment to Campbell Brothers to:

- Deal exclusively with it, in the absence of a superior offer
- Notify it of any competing proposals
- Provide it with matching rights, in the event a competing proposal is made

Ammtec's VWAP for the 3 month and 6 month period up to, and including, the day ALS announced its intention to make an offer for Ammtec on 18 May 2010 was only \$2.69 and \$2.63 per share respectively. In the absence of the Revised Offer, it is possible that Ammtec's share price may fall to these pre-bid levels.

Recent Ammtec share price performance relative to the increased cash offer (A\$) (up to 14 September 2010)



Source: Based on trading data prepared by IRESS Market Technology Limited. IRESS Market Technology Limited has not consented to the use of trading data in this supplementary bidder's statement.

¹ Calculated as the 3 month VWAP up to, and including, the day ALS announced its intention to make an offer for Ammtec on 18 May 2010.

AUSTRALIAN LABORATORY SERVICES PTY LTD

ACN 009 936 029

NOTICE OF VARIATION AND FRESH ELECTION OF CONSIDERATION

TO: Australian Securities & Investments Commission (**ASIC**)
Ammtec Limited;
ASX Limited; and
Each person to whom an offer was sent under the off-market bid.

1. Interpretation

Terms defined in the replacement Bidder's Statement dated 19 July 2010 given by Australian Laboratory Services Pty Ltd (**ALS**) to Ammtec Limited as amended by any supplementary bidder's statements (**Bidder's Statement**) have the same meaning when used in this notice.

2. Increased Offer Consideration

ALS gives notice under section 650D of the *Corporations Act 2001* (Cth) (**Act**) that it varies its Offer by:

- (a) increasing the Cash Alternative from \$3.80 per Ammtec Share to \$3.85 per Ammtec Share;
- (b) substituting all references to "\$3.80" in the Bidder's Statement with "\$3.85", including the reference to "\$3.80" in section 10.2(a)(i) of the Bidder's Statement; and
- (c) giving each Ammtec Shareholder the right to retain the whole of the final and special dividend (in the event they are paid) described in the announcement made by Campbell Brothers and Ammtec to the ASX on 13 September 2010.

3. Fresh election of consideration

ALS also gives notice under subsection 650B(3) of the Act that Ammtec Shareholders who have already accepted the Offer are entitled to make a fresh election as to which form of consideration they would prefer. If an Ammtec Shareholder wishes to make this fresh election, the Ammtec Shareholder must send in a new Acceptance Form indicating the new choice and do so within one month of receiving this notice.

DATE: 17 September 2010

SIGNED for and on behalf of ALS pursuant to a resolution passed unanimously by its directors authorising Greg Kilmister, a director of ALS, to sign this notice.



Greg Kilmister

A copy of this notice was lodged with ASIC on 17 September 2010. ASIC takes no responsibility for the contents of this notice.

For personal use only

How to complete this form

Acceptance of the takeover offer

A Registration Details

Your Ammtec Shares are currently registered in the name(s) printed on this form. Your consideration will be issued in the name(s) which appear(s) on the copy of the Ammtec Share register provided to ALS by Ammtec.

If you have already sold all your Ammtec Shares shown overleaf, you need not take any further action. For security reasons we suggest that you destroy this form.

B Consideration

The Cash consideration payable under the Offer is A\$3.85 per Ammtec Share

The Share consideration payable under the Offer is 4 Campbell Brothers Limited Shares for every 33 Ammtec Shares accepted, with fractional entitlements rounded as set out overleaf.

C How to accept the Offer

If you wish to accept the Offer and choose the Cash Alternative for all of your Ammtec Shares, please mark box 1 overleaf.

If you wish to accept the Offer and choose the Share Alternative for all of your Ammtec Shares, please mark box 2 overleaf.

If you nominate to accept both the Share Alternative and Cash Alternative, or make no election or an indistinct election, you will be deemed to accept the Cash Alternative in respect of all your Ammtec Shares.

If you have already accepted the Offer but you wish to change your choice of the Cash Alternative or the Share Alternative then please mark either box 1 or box 2 (as applicable) overleaf.

If your Ammtec Shares are held in an Issuer Sponsored Holding, simply complete and return this form to Computershare Investor Services Pty Limited (CIS) so that it is received by no later than 5.00pm (Perth time) on 13 October 2010, unless extended.

If your Ammtec Shares are in a CHESS holding, you should **contact your Controlling Participant** directly (normally your stockbroker) with instructions to accept the Offer. If you want ALS to contact your Controlling Participant on your behalf via the CHESS system, sign and return this form to CIS as soon as possible to allow sufficient time for your Controlling Participant to initiate acceptance of the Offer on your behalf by no later than 5.00pm (Perth time) on 13 October 2010, unless extended.

If you sign and return this Acceptance Form to CIS either in respect of an Issuer Sponsored Holding or so that contact may be made with your Controlling Participant on your behalf, you warrant to ALS (and authorise ALS to warrant on your behalf) that you have full legal and beneficial ownership of the Ammtec Shares and that ALS will acquire them free from all mortgages, charges, liens, encumbrances (whether legal or equitable), restrictions on transfer of any kind and free from any third party rights.

Neither ALS or CIS will be responsible for any delays incurred by this process. You should allow sufficient time for your Controlling Participant to initiate the acceptance of the Offer on your behalf.

D Contact details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

E Signature(s)

You must sign the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must attach a certified copy of the Power of Attorney to this form when you return it.

Deceased Estate: all executors must sign and, a certified copy of Probate or Letters of Administration must accompany this form.

Companies: where the company has a Sole Director who is also the Sole Company Secretary or no Company Secretary, this form must be signed by that person. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Lodgement of Acceptance Form

This Acceptance Form must be received by CIS by no later than 5.00pm (Perth time) on 13 October 2010. You should allow sufficient time for this to occur. Return this Acceptance Form to:

Computershare Investor Services Pty Limited
GPO Box 52
MELBOURNE VIC 8060

Neither CIS nor ALS accepts any responsibility if you lodge the Acceptance Form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for the purposes of the Offer. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by ALS in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or e-mail privacy@computershare.com.au

If you have any enquiries concerning this Acceptance Form or how to accept the Offer, please contact the Offer Information Line on telephone 1800 643 977 (for callers within Australia) or +61 2 8256 3363 (for callers outside Australia).

Please note this form may not be used to change your address.

Please return the completed form in the envelope provided or to the address opposite:

Computershare Investor Services Pty Limited
GPO Box 52
Melbourne Victoria 8060
Australia

